

MICHIGAN AFFORDABLE HOUSING COMMUNITY FIVE YEAR ACTION PLAN	
WORKGROUP NAME:	Homeownership
DATE:	10/10/2005

WORKGROUP STATUS UPDATES

The Homeownership Workgroup has identified numerous homeownership critical issues and barriers. After careful review by the group, these issues and barriers were categorized as follows:

- Lender Participation
- Emerging Markets
- Marketing
- Counseling

Subcommittees have been formed to address each strategic area. The subcommittees have identified research needs and while significant research has been completed, it is an ongoing process. Two formal surveys were commissioned by PPA. The conclusions and recommendations from those surveys have been posted to the Web site. Initial recommendations will be presented for consideration in early November 2005.